

Project Proficiency Test

All companies claim to possess a solid project delivery organization, evidenced by voluminous policies, procedures, standards and lifecycle gates. Taken together, they form a firm's project execution framework that is deemed sufficient to carry out their project portfolios. But is this self-assurance warranted? The proof is in the track record, of course. Take this one-minute test to find out!

About your asset

- Did the asset brought to life by your last project achieve the ROI targets?
- If no, was it possible to modify it to get there?
- If yes, did the modifications deliver the ROI targets?

•If the answer is "no" to either question, your project execution framework is costing you a lot of money, by leaving future earnings on the table. That's money that you will never recoup. This is the cost of the *status quo* to your firm.

About your last project

- Was it completed within budget and schedule (i.e. prior to turning over the plant to Operations)?
 - If not, were you able to justify the actual execution performance (cost and time)?
 - If yes, are you confident of executing the next project with at least 90% probability of success?
- If any of the answers is no, your project delivery strategy is failing you. You are guaranteed to lose more money the next time around.